

CIN: L74110GJ2021PLC120894

Date: 15th March 2025

To,
BSE Limited,
Department of Corporate Services / Corporate
Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001, MH
BSE: Scrip Code: 543970

Sub: Outcome of the Board Meeting held on today i.e. March 15, 2025, in terms of second proviso to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

“Conversion of 31,25,000 warrants into equal number of equity shares of the Company”

Dear Sir/ Madam,

Please refer to our communique dated September 25, 2024, w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Saturday, March 15, 2025, inter-alia, considered and approved the allotment of equity shares on conversion of 31,25,000 warrants into 31,25,000 equity shares at an issue price of Rs. 53/- each (including a premium of Rs. 43/- each), to “Promoters and Promoters group” and “Non-Promoters/Public Category”, on preferential basis, pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as Annexure-A.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 39.75/- per warrant (being an equivalent amount to 75% of the Warrant exercise price of Rs. 53/- per warrant) aggregating to Rs. 12,42,18,750/- (Rupees Twelve Crore Forty-Two Lakhs Eighteen Thousand Seven Hundred Fifty Only).

Consequent to the said allotment, the issued, Subscribed and paid-up Equity Share Capital of the Company stands increased to Rs 4,62,36,620/- (divided into 46,23,662 equity Shares of Face value of Rs. 10/- each).

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

In this regard, the details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure-I.

The meeting of the Board of Directors commenced at 10:30 A.M. and concluded at 13:45 P.M.

Kindly take the above information on record and oblige.

For SHOORA DESIGNS LIMITED



Priti Mohata
Company Secretary & Compliance Officer
M. No.: A36910

Date: 15/03/2025

Place: Surat

CIN: L74110GJ2021PLC120894

Annexure-I

DETAILS PURSUANT TO SCHEDULE III PART A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015 AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares allotted on conversion of fully paid Warrants.
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment (Conversion of Warrants into Equity Shares)
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	Total number of securities allotted - 31,25,000 Equity Shares to warrant holders enclosed as Annexure-A .
Name of the Investor (Promoter and Non-Promoter)	As per the list Enclosed as Annexure-A
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	Allotment of 31,25,000 Equity Shares of Face Value of Rs. 10/- each fully paid up at a Premium of Rs. 43/- per share on conversion of share warrants at one equity share for every warrant at a price of Rs. 53/. The option of conversion exercised by 18 (Eighteen) Warrant holders.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise by conversion of 31,25,000 Warrants into 31,25,000 fully paid-up Equity Shares Rs. 10/- each.

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Annexure-A

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Promoters and Non-Promoter/ Public Category:

S. No.	Name of Allotees	Category	No of Warrants Allotted	No of Warrants applied for Conversion	No of Equity Shares allotted	Amount Received being 75% of issue price per warrant	No of warrants pending for conversion
1	Satish Kalubhai Kansodariya	Promoter	63,500	63,500	63,500	25,24,125	Nil
2	Rajeshbhai Labhubhai Mer	Promoter	63,500	63,500	63,500	25,24,125	Nil
3	Multitude Growth Funds Limited (Formerly known as AG Dynamic Funds Limited)	Public	2,30,000	2,30,000	2,30,000	91,42,500	Nil
4	Craft Emerging Market Fund PCC - Citadel Capital Fund	Public	2,30,000	2,30,000	2,30,000	91,42,500	Nil
5	Craft Emerging Market Fund PCC - Elite Capital Fund	Public	2,30,000	2,30,000	2,30,000	91,42,500	Nil
6	Eminence Global Fund PCC - Eubilia Capital Partners Fund I	Public	2,30,000	2,30,000	2,30,000	91,42,500	Nil
7	North Star Opportunities Fund VCC - Bull Value Incorporated VCC Sub-Fund	Public	2,30,000	2,30,000	2,30,000	91,42,500	Nil
8	Radiant Global Fund - Class B Participating Shares	Public	2,30,000	2,30,000	2,30,000	91,42,500	Nil
9	Zeal Global Opportunities Fund	Public	2,30,000	2,30,000	2,30,000	91,42,500	Nil
10	Saint Capital Fund	Public	2,29,000	2,29,000	2,29,000	91,02,750	Nil
11	Nexpact Limited	Public	2,30,000	2,30,000	2,30,000	91,42,500	Nil
12	Shah Varshaben	Public	1,76,000	1,76,000	1,76,000	69,96,000	Nil
13	Vinodkumar Manchand Doshi HUF	Public	1,76,000	1,76,000	1,76,000	69,96,000	Nil
14	Ikshit Satishbhai Shah HUF	Public	1,76,000	1,76,000	1,76,000	69,96,000	Nil
15	Kishor Patil	Public	1,76,000	1,76,000	1,76,000	69,96,000	Nil
16	Hafiza Mohamed Hasanfatta	Public	75,000	75,000	75,000	29,81,250	Nil
17	Jafar Mohamed Hasanfatta	Public	75,000	75,000	75,000	29,81,250	Nil
18	Rehanabanu Jafar Hasanfatta	Public	75,000	75,000	75,000	29,81,250	Nil
	TOTAL		31,25,000	31,25,000	31,25,000	12,42,18,750	Nil